



Value priced life insurance with volatility control and cash value access

QoL Value+ Protector II Index Universal Life Insurance (IUL) (California Only)



We see the future in you.SM

UNLOCK THE GUARANTEES AND POTENTIAL

What makes life insurance valuable?

What about...

- Long-term financial protection for your family or business
- Potential to increase your policy's value, with built-in options to access cash value if you need it
- Death benefit guarantees for your beneficiaries¹
- Living benefits to help if you get sick or need help with unexpected expenses

QoL Value+ Protector II offers affordable protection with a death benefit that can be guaranteed all the way to age 90¹, plus other features to support your financial needs.

¹ Provided premiums are paid, no policy loans or withdrawals of cash value, and no material policy changes.



Why Index Universal Life (IUL)?

When you purchase an IUL policy, you have the power to choose what works for you. You can decide within policy guidelines:

- **Pick your death benefit.**
Purchase an amount that fits your needs. Increasing over time? Level? Your choice.
- **Pick your premium amount.**
As long as certain rules are followed, your premiums can be flexible. Start low and increase later? Put more in now and slow down later? Your call. Just make sure you are paying enough premium so the policy does not lapse.
- **Pick your premium frequency.**
If you like contributing annually, no problem. Twice per year works, too. Quarterly is just fine. Monthly? Also good! You pick!
- **Pick how your policy cash value grows.**
You have five ways to earn interest on your policy, including one fixed interest and four index interest strategies. Do you want 100% in one account? Or 25% into each of the index interest accounts? Any mix that you can imagine, we can, too!

You can also withdraw cash value or borrow against the policy tax-free² for any reason later on, for example, but not limited to:

- **Supplementing retirement income**
- **Starting a business**
- **Paying for college or a wedding**
- **Covering emergency or business expenses**
- **Purchasing a vacation home or taking a vacation**
- **Making home improvements**

It's really up to you—it's just nice to have a policy that you can use to help meet some of life's challenges.

Why QoL Value+ Protector II IUL?

Many families know they need life insurance, but also know they need more money saved to supplement retirement income...sound familiar?

QoL Value+ Protector II offers strong guaranteed death benefits like traditional permanent life insurance products – Whole Life or Guaranteed Universal Life (GUL), for instance – but also provides flexibility and meaningful cash accumulation that can be accessed in the future. Often times, QoL Value+ Protector II can provide an attractive death benefit, cash value accumulation potential, plus extra features for less premium than other permanent alternatives.

² Assumes the use of withdrawals to basis and/or policy loans. Policy must comply with IRS requirements to qualify as a life insurance contract. Total premiums in the policy cannot exceed funding limitations under IRC section 7702. Withdrawals during the first 15 years of the contract may be treated as income first and includible in policyholder's income. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 ½. Distributions will reduce policy values and may reduce benefits. Availability of policy loans and withdrawals depend on multiple factors including but not limited to policy terms and conditions, performance, and fees or expenses.

CUSTOMIZE YOUR LIFE INSURANCE PROTECTION

How does it work?

QoL Value+ Protector II is a flexible life insurance policy designed to fit many needs. An IUL policy can provide you with tax-free income³ and a greater potential for growth than a traditional universal life policy while safeguarding against market downturns. That's because an IUL policy offers the potential to credit interest based in part on the upward movement of an index. Accumulation can also be generated from a guaranteed crediting bonus received via an account value enhancement (AVE) in policy years 6 and later. Additionally, an IUL policy offers protection against the impact of market downturns.⁴

We call it, “upside potential and downside protection.”

It is important to note that IUL is not an investment; it is a life insurance product that provides growth potential through index interest crediting. You cannot invest directly in an index.

How do IUL accounts share in the upside and protect against the downside?

Generally speaking, when the index goes up, the amount of interest credited to the policy can go up. If the index goes down, there's simply nothing credited.⁵

IUL enables you to put your insurance premium dollars to work for you.

Their day job is to support your death benefit, and their night job is to contribute toward potential cash value accumulation within your policy.

³ Withdrawals and policy loans may be structured to provide tax-free income. You should consult your personal tax advisor with questions related to your particular circumstances.

⁴ All guarantees are backed by the claims-paying ability of American General Life Insurance Company.

⁵ Due to administrative costs associated with the policy, reduction in cash value is a potential outcome in a down market year.



ACCESS THE VALUE

Watch it work

Over time, you will be able to leverage multiple options to access cash value you have accumulated through your premium payments and any interest credited from upside market performance, or you can save some or all of the life insurance benefit for your beneficiaries.

Take a look at this graphic which describes the three phases of IUL policy ownership: **Contribution, Accumulation and Distribution.**



In case you're curious, here's a little more information about "Index Interest Crediting Strategies"

There are five ways to earn interest on your policy, including one fixed interest and four index interest crediting strategy choices available – we'll come back to those. For now, just know that three are Participation Rate (Par) types and one is Cap Rate.

What is a Participation Rate?

Determines, by a specified percentage, how much of the positive performance from the index will be credited to the index interest account, (e.g., 60%, amount of 'participation') in positive index performance years, while the negative years receive no less than 0% interest.

What is a Cap Rate?

Determines, by a specified percentage, the maximum ('capped') rate of interest credited to a policy, regardless of how well the index performs, (e.g., 12%).

What is an index?

An index is a statistical composite that measures changes in the financial markets. Indices are hypothetical portfolios of securities designed to represent a certain market, or portion of the overall market. Most importantly, it's their positive or negative performance that determines your cash value.

⁶ Less premium expense charges.

⁷ Based on current federal income tax laws.

⁸ Plus administrative and expense charges.

⁹ Including applicable charges.

What indices are used in QoL Value+ Protector II?

For ALL methods:

The index interest account will never be credited less than 0% interest, plus all accounts receive a crediting bonus guaranteed no less than 0.75% for MLSB, PIMCO indexed accounts and fixed interest accounts (0.10% for S&P 500 indexed accounts).

It's important to note that while an IUL credits interest based in part on the upward movement of an index, QoL Value+ Protector II is not an investment. Your cash value is never invested directly in the stock market.

We offer four strategies which utilize three indices as the basis for interest crediting¹⁰:

ML Strategic Balanced Index® – Proprietary Domestic Blend Participation Rate Strategy

The ML Strategic Balanced Index provides a systematic, rules-based process of blending equity and fixed income indices—the S&P 500 (without dividends), which serves to represent the equity performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage volatility, the Index may also systematically utilize cash allocations. This index is designed to generate equal risk contribution to each asset class.

PIMCO Global Optima Index® – Proprietary Global Blend Participation Rate Strategy

The PIMCO Global Optima Index is a rules-based index with an equity focus for strong growth potential, global diversification for an enhanced opportunity set, and a design powered by their time tested investment insights. The Index offers exposure to:

- Global Equity: U.S. large cap, U.S. mid cap, U.S. small cap, International and Emerging Markets
- Domestic Fixed Income: High-quality U.S. fixed income made up of treasuries, corporate bonds
- Total return potential: Dividends are included in the performance calculation of the PIMCO Global Optima index

Additionally, this index adjusts the exposures across the Global Equity and Domestic Fixed Income components on a daily basis based on market volatility.

S&P 500® Index – Domestic Blend Participation Rate Strategy

This index is often regarded as the standard for broad stock market performance. It is used to measure the average stock price changes of the 500 most widely held large capitalization companies representing over 100 specific industry groups.

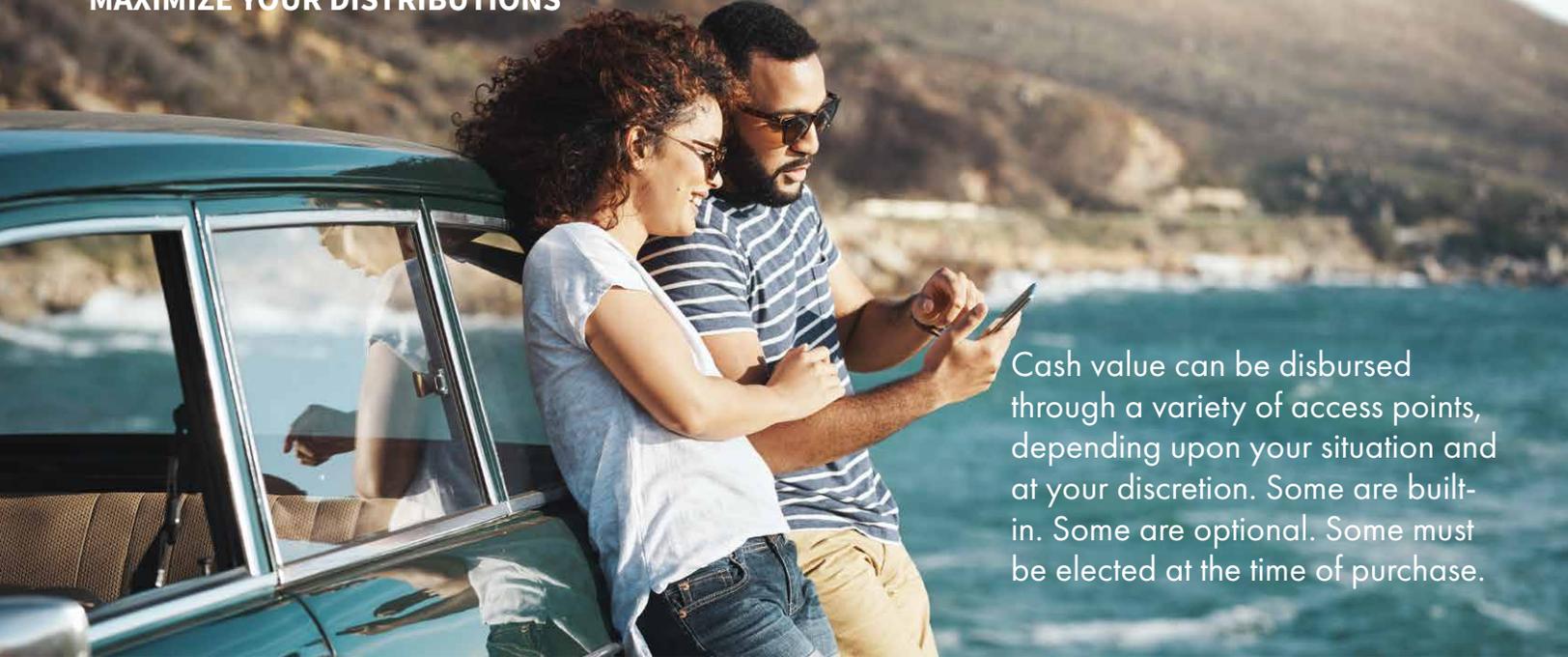
S&P 500® Index – Domestic Cap Rate Strategy

Value+ Protector II also offers a fixed interest option. Its performance is based on a declared interest rate and not on an index.

The end goal for understanding all of these indices is to understand how they help provide you tax-free income¹¹ over time, while protecting the future financial security of you and your beneficiaries.

¹⁰ QoL Value+ Protector II credits interest based in part on the upward movement of an index but it is not an investment. Your cash value is never invested directly in the stock market.

¹¹ If structured correctly with the use of withdrawals and policy loans



Cash value can be disbursed through a variety of access points, depending upon your situation and at your discretion. Some are built-in. Some are optional. Some must be elected at the time of purchase.

Beneficiary disbursements

Flexible cash value for your family or business if you die too soon.

Lump-sum life insurance benefit

Distribution of policy death benefit to the beneficiary upon the passing of an insured is generally income tax free.¹²

You can use this option to help ensure your family or business lives on with a lump-sum life insurance payment.

Select Income Rider (Installment Payout Plan)¹³

This option distributes the life insurance death benefit in installments rather than a lump sum, to help your beneficiaries manage ongoing expenses. Selecting this rider may also lower your policy's cost of insurance charges, which may enable your cash value to accumulate faster.

You can also opt for just a partial amount to be paid as a lump sum and the remainder in installments. The rider provides annual payout options over a specified period for the life insurance benefit amount chosen.

Important to note: this option is selected at issue and is irrevocable to the beneficiary. It provides a guaranteed income stream for your There is no charge for this rider. If you elect this rider, it cannot be terminated following the Date of Issue.

Policy owner disbursements

Flexible protection against the unexpected: Income for any purpose. Income if you get sick along the way.

Policy Loans and Withdrawals^{14,15}

Use these features any time to access cash for any purpose. You can select from one or a combination of three types of policy loans: Standard (Fixed), Preferred or Participating, that:

- Are potentially income tax free
- Offer fast access to cash value when needed
- Provide potential for positive interest earnings on loaned money
- Have no repayment plan required

MAXIMIZE YOUR DISTRIBUTIONS (CONTINUED)

QoL Accelerated Benefit Riders (ABRs)¹³

The built in **QoL Accelerated Benefit Riders**¹⁶ can provide an advance of your policy's death benefit to cover the costs of care, recoup lost income or any other purpose should you have a qualifying chronic, critical, or terminal illness or condition. These benefits can help make an impact on your lifelong security and peace of mind.

Chronic Illness Accelerated Benefit Chronic illnesses are conditions that can cause normal daily living to be disrupted. The qualifying illness or conditions affect the ability to perform simple tasks like eating or dressing without assistance or they may also involve severe cognitive impairment that necessitates substantial supervision such as Alzheimer's disease.

The illness or condition does not need to be considered permanent, but must impair the insured where he or she is certified as being unable to perform at least two Activities of Daily Living (ADLs);

- Bathing
- Dressing
- Toileting
- Transferring
- Continence
- Eating

Additional chronic illness coverage may be added to your policy by purchasing the Accelerated Access Solution[®] rider.

Critical Illness Accelerated Benefit Critical illnesses often come suddenly and without warning and the financial affect can be life-altering. Quality of Life...Insurance can help you reduce the financial effects of the following qualifying critical illnesses or conditions¹⁷:

- Heart Attack
- Stroke
- Invasive Cancer
- Major Organ Transplant
- End Stage Renal Failure
- Paralysis
- Blindness
- Amyotrophic Lateral Sclerosis (ALS)

Terminal Illness Accelerated Benefit Quality of Life... Insurance can help you financially make the most of your remaining journey following a terminal illness diagnosis. Terminal illnesses are defined as those in which a physician certifies will result in the insured person's death within 24 months.¹⁸

¹² Based on current federal tax laws.

¹³ Rider features and availability may vary by state. Check rider for details.

¹⁴ Policy loans and withdrawals may be taxable.

¹⁵ Policy can lapse in the event that excessive loans are taken.

¹⁶ Benefit eligibility is subject to limitations and/or Waiting Period, Elimination Period and exclusion requirements. Please read the rider carefully for a complete definition of benefits and the conditions.

¹⁷ Life expectancy criteria varies by state. Please read the rider carefully for complete definitions of benefits.

¹⁸ Limitations apply. Please review the rider. Certain distributions may be taxable. You should consult your personal tax advisor to assess the impact of the benefits on your particular circumstances.

¹⁹ Insured must be certified as chronically, critically, or terminally ill by a licensed physician and meet all eligibility requirements. This rider is not available in all states. Rider features and benefits may vary.

Chronic Illness Rider

Accelerated Access Solution[®] (AAS)

Income to help if you get sick along the way, allowing you to access a portion of your death benefit if you suffer from a qualifying illness or condition.^{18,19} The tax-free income can be used to cover:²⁰

- Medical expenses
- Supplement lost income
- Long-term care
- For any other purpose

Important to note: AAS is elected at the time of policy purchase for an additional charge.²¹

Strong Index Performance¹⁸

If values in the policy exceed target assumptions this one-of-a-kind liquidity option allows you to withdraw the excess cash value²², either in policy year 20 or at age 85 – with no decrease in the initial life insurance or length of guarantee.²³ The cash value can be used as desired, or to buy additional paid-up life insurance without further underwriting; which provides additional protection for your beneficiaries at no extra cost.

Excess Funding¹⁸

By paying extra premium into your policy to achieve additional tax advantaged growth, you can use this unique liquidity option to withdraw excess premiums in policy year 20 with no decrease in your initial life insurance benefit,^{24,25} if there is available cash surrender value in the policy.

Premium Protection Rider

The Protected Premium Rider can be selected for those policies that will be funded early, for example through a single-pay premium or the transfer of a policy from another company. With this rider, you may withdraw funds above the target premium in years 2 to 5 with no surrender charge penalties. The funds are not locked in. This rider is elected at the time of policy purchase for an additional charge.

²⁰ Life insurance death benefits are generally tax-free for beneficiaries under IRC 101(a), but may under certain situations be taxable in part or whole

²¹ The rider must be selected at the time of policy purchase. Installment payments under this rider may be taxable.

²² "Excess cash value" is any amount over the benchmark cash value, which is a cash value assuming the same premium and charges as the regular account value, but at 5.50% annual interest.

²³ Option election dates are at the end of the 20th policy year (for issue ages 0-64) and the later of age 85 or the end of the 5th policy year (for all issue ages).

²⁴ "Excess premiums" are premiums over the benchmark premium, which is a premium that will carry the policy to near maturity using current assumptions and 6% interest.

²⁵ Option election date is at the end of the 20th policy year for issue ages 0-64 or the later of age 85 or the end of the 5th policy year for issue ages 65-85.

TAILOR YOUR POLICY WITH RIDER OPTIONS^{26,27}

QoL Value+ Protector II Liquidity Benefit Options

Cash Value Access If Strong Index Performance Feature	<ul style="list-style-type: none"> Automatically included in policy at no extra cost Can be utilized either: (1) at the end of 20 years (for issue ages 0-64) or (2) the later of age 85 or the end of 5 policy years If policyholder's Actual Cash Surrender Value (ACSV) outperforms the Benchmark Cash Value (BCV) then policyholder may withdraw up to an amount equal to the difference. Clients can withdraw lesser of 10% of their initial death benefit or \$100,000²⁸ Will not incur a partial surrender charge, partial withdrawal fee, reduction in specified amount (the death benefit would reduce if the DB option is 2 or if the policy is in corridor), or reduction in CG Account Value Alternatively, can also use the difference to purchase a paid-up life insurance policy, completely separate from the base policy. The contract will be single premium whole life.
Cash Value Access Excess Funding Feature	<ul style="list-style-type: none"> Automatically included in the policy at no charge Can be utilized if the sum of the premiums paid in the first 20 policy years (or the later of 5 years or to age 85 for issue ages above 65) exceeds the sum of benchmark premiums for the same period, and to the extent there is ACSV available for withdrawal²⁶ Policyholder may withdraw an amount up to the difference. Clients can withdraw the lesser of 10% of their initial death benefit or \$100,000 Will not incur a partial surrender charge, partial withdrawal fee, reduction in specified amount (the death benefit would reduce if the DB option is 2 or if the policy is in corridor) or reduction in CG Account Value
The QoL Accelerated Benefit Riders (ABRs)²⁷	<ul style="list-style-type: none"> Critical, Chronic and Terminal Illness Riders are automatically included in the policy Allows access to all or a portion of the policy death benefit if policy owner has a qualifying critical, chronic or terminal illness or condition Benefit amount available depending on qualifying critical, chronic, or terminal illness Maximum amount of life insurance benefit that may be accelerated is up to \$2 million or any lesser amount set forth in your policy The specified amount, policy values and outstanding loan balances will be reduced if an accelerated death benefit is paid
Accelerated Access Solution® (AAS) Chronic Illness Rider	<ul style="list-style-type: none"> Premium paying rider provides access to cash value for qualifying chronic illness Two options available: 2% of the AAS benefit per month or 4% of the AAS benefit per month The maximum monthly amount is \$10,000 increased annually by 4% until the time of claim.
Protected Premium Rider	<ul style="list-style-type: none"> Any time during policy years 2 through 5 the policyholder may make a withdrawal for the lesser of the Accumulation Value or the excess of premiums paid over the sum of the annual target premiums at the beginning of the policy year, given no prior withdrawals have been made or a loan balance exists at the time of the withdrawal. There can be no other policy changes. Not a guaranteed return of premium option Affects the specified amount, accumulation value, and CG account value like a normal withdrawal

QoL Value+ Protector II Additional Riders

Select Income Rider	<ul style="list-style-type: none"> Optional rider converts a portion or all of the life insurance benefit for beneficiaries to a predefined guaranteed set of annual payments²⁹ Minimum percentage of life insurance benefit available to convert is 10% (up to 100%) May lower the policy's cost of insurance charges, which may result in a lower premium Schedule of life insurance benefit payments will be determined at issue Benefit schedule will be based on the initial face amount of the policy at issue and is irrevocable for the beneficiary Life insurance benefit payments will increase annually at a rate set at issue
Dollar Cost Averaging Rider	<ul style="list-style-type: none"> Automatic, free rider that allocates lump-sum payments (both 1035 and non-1035) as well as periodic payments on frequency of annual, semi-annual and single premiums to be allocated to this rider and then dispersed to the Index Interest Accounts over several months so that a large portion of the policy's Accumulation Value is not subject to the market movements of only one date. It is your client's choice to utilize this rider. There is no additional fee associated with this rider. Utilizing this rider will affect the amount of interest your policy earns. Depending on the performance of the indices, utilizing this rider may result in more or less interest. The DCA Rider creates an additional account ("DCA Account") that will remain on the policy for the life of the contract. Interest is credited daily. The amount of interest credited is determined by the Company, but shall be no less than 2.00%. Premiums allocated to the DCA account will be transferred into the Index Interest Accounts according to the allocation percentage of your choosing. Note that transfers from the DCA Account to the declared interest account are not permitted.
Accidental Death Benefit Rider (ADB)	<ul style="list-style-type: none"> Provides an additional death benefit if death resulted from certain accidental injuries Minimum: \$25,000; Maximum: The lesser of \$250,000 or the initial sum insured under the policy
Children's Insurance Benefit Rider (CIB)	<ul style="list-style-type: none"> Provides term insurance on the base insured's dependent children with coverage through attained age 24 Minimum: 1 unit (\$1,000); Maximum: 25 units (\$25,000)
Overloan Protection Rider	<ul style="list-style-type: none"> Rider guarantees that base policy will not lapse due to an outstanding loan Rider must be activated in writing once the loan balance exceeds 94% of cash value. A one-time charge will be deducted from the accumulation value, and future monthly deductions will be waived. Rider benefit can be activated at or after the later of attained age 75 or 15th policy anniversary
Waiver of Monthly Deduction Rider	<ul style="list-style-type: none"> Waives the monthly deduction while the insured is disabled after we receive due proof of Total Disability and after six months of disability Rider charges are based on the insured's attained age and increase annually Rider not available for face amounts greater than \$5 million

²⁶ There may be a charge for each rider selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy. Riders are not available in all states.

²⁷ Rider names, features and benefits may vary by state.

²⁸ Under current federal tax law, partial withdrawals are reportable to the policy owner and may be taxable. Limitations apply.

²⁹ The rider must be selected at the time of policy purchase. There is no additional fee for this rider. A portion of the installment payments under this rider may be taxable.

Disclosures from Index Companies

Information about the ML Strategic Balanced Index®

The ML Strategic Balanced Index® provides systematic, rules-based access to the blended performance of two underlying indices—the S&P 500 (without dividends), which serves to represent equity performance, and the Merrill Lynch

10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage overall return volatility, the Index may also systematically utilize cash performance in addition to the performance of the two underlying indices.

Important Note: The ML Strategic Balanced Index® embeds an annual index cost in the calculations of the change in Index Value over the Index Term. This “embedded index cost” will reduce any change in Index Value over the Index Term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the index. It is not a fee paid by you or received by the Company. The Company’s licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index and for use of certain service marks includes the Company’s purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its Affiliates.

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Disclosures applicable to:

Critical Illness Accelerated Death Benefit Rider, Chronic Illness Accelerated Death Benefit Rider, Terminal Illness Accelerated Death Benefit Rider

1. When filing a claim for Qualifying Critical Illness under a Critical Illness Accelerated Death Benefit Rider, for Qualifying Chronic Illness under a Chronic Illness Accelerated Death Benefit Rider or for Qualifying Terminal Illness under a Terminal Illness Accelerated Death Benefit Rider, the claimant must provide to the Company a completed claim form and then-current Certification which must be received at its Administrative Center.
2. If a benefit under the Critical Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with one (1) opportunity to elect a Critical Illness Accelerated Benefit Amount as to the occurrence of the Qualifying Critical Illness in question. To make such an election, the Owner must complete an election form and return it to AGL within the Election Period set forth in the rider (i.e., within 60 days of the owner’s receipt of the election form). The Company will not provide a later opportunity to elect a Critical Illness Accelerated Benefit Amount under a Policy as to the same occurrence of a Qualifying Critical Illness.
3. If a benefit under the Chronic Illness Accelerated Death Benefit Rider or under the Terminal Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with an opportunity to elect a Chronic Illness Accelerated Benefit Amount as to the Qualifying Chronic Illness in question or to elect a Terminal Illness Accelerated Death Benefit Amount as to the Qualifying Terminal Illness in question, as applicable. To make an election, the Owner must complete an election form and return it to AGL within 60 days of the Owner’s receipt of the election form.

Information about the S&P 500® Index

The S&P 500 Index is a product of S&P Dow Jones Indices LLC (“SPDJI”), and has been licensed for use by AGL and US Life. Standard & Poor’s®, S&P® and S&P 500® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by AGL and US Life. AGL and US Life’s Max Accumulator+ is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

Information about the PIMCO Global Optima Index®

The PIMCO Global Optima Index (the “Index”) is a comprehensive equity and bond index, offering exposure to global equity and U.S. fixed income markets. The Index is a trademark of Pacific Investment Management Company LLC (“PIMCO”) and has been licensed for use for certain purposes by American General Life Insurance Company (“the Company”) with this life insurance policy (“the Product”). The Index is the exclusive property of PIMCO and is made and compiled without regard to the needs, including, but not limited to, the suitability or appropriateness needs, as applicable, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by PIMCO or any other party involved in, or related to, making or compiling the Index. PIMCO does not provide investment advice to the Company with respect to the Product or to owners of the Product.

Neither PIMCO nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the Product. Neither PIMCO nor any other party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, performance, annuities generally or the Product particularly.

PIMCO disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. PIMCO shall have no responsibility or liability whatsoever with respect to the Product.

The Licensed PIMCO Licensed Index is comprised of a number of constituents, some of which are owned by entities other than PIMCO. The Licensed PIMCO Indices rely on a variety of publically available data and information and licensable equity and fixed income sub-indices. All disclaimers referenced in the Agreement relative to PIMCO also apply separately to those entities that are owners of the constituents of the Licensed PIMCO Indices. The constituents of the Licensed PIMCO Indices include: MSCI Inc., FTSE International Limited, FTSE TMX Global, Debt Capital Markets, Inc., Frank Russell Company and certain ETFs. The Licensee expressly agrees to include the following disclaimer and limited language in connection with the use of the Licensed PIMCO Indices for the Permitted Purposes.

4. Under certain circumstances where an insured’s mortality (i.e., our expectation of the insured’s life expectancy) is not significantly changed by a Qualifying Critical Illness or a Qualifying Chronic Illness and, notwithstanding the Minimum Accelerated Benefit Amount provision, the accelerated benefit may be zero.
5. See your policy for applicable requirements concerning claim and election forms for accelerated death benefits.
6. Benefits payable under an accelerated death benefit rider may be taxable. Neither American General Life Insurance Company nor any agent representing it is authorized to give legal or tax advice. Please consult a qualified legal or tax advisor regarding questions concerning the information and concepts contained in this material.
7. Generally, we will send you an IRS Form 1099-LTC if you receive an accelerated death benefit on account of a Chronic Illness or a Terminal Illness. We will send you an IRS Form 1099-R if you receive an accelerated death benefit on account of a Critical Illness. The sum that will be included in Box 2 (Accelerated death benefits paid) of IRS Form 1099-LTC or in Box 1 (Gross distribution) of IRS Form 1099-R will be the actual sum you received by check or otherwise minus any refund of premium and/or loan interest included with our benefit payment plus any unpaid but due policy premium, if applicable, and/or pro rata amount of any loan balance.
8. The maximum amount of life insurance death benefits that may be accelerated as to an Insured Person under all accelerated benefit riders is the lesser of the existing amount of such death benefits or a lifetime maximum of \$2,000,000.
9. See your policy for details.

NOT Long-Term Care Insurance

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.

An accelerated death benefit such as the Chronic Illness Accelerated Benefit Rider and long-term care insurance provide very different kinds of benefits:

Generally, an accelerated death benefit is a rider to or other provision in a life insurance policy that permits the policy owner to accelerate some or potentially all of the death benefit of a life insurance policy if the insured meets the definition of having a chronic illness as defined in the rider or policy provision. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

A Long Term Care insurance policy is any insurance policy, certificate, or rider providing coverage for diagnostic, preventive, therapeutic, rehabilitative, maintenance, or personal care services that are provided in a setting other than an acute care unit of a hospital. Long-term care insurance includes all products containing any of the following benefit types: coverage for institutional care including care in a nursing home, convalescent facility, extended care facility, custodial care facility, skilled nursing facility, or personal care home; home care coverage including home health care, personal care, homemaker services, hospice, or respite care; or community-based coverage including adult day care, hospice, or respite care. Long-term care insurance includes disability based longterm care policies but does not include insurance designed primarily to provide Medicare supplement or major medical expense coverage.

If you are interested in long-term care, nursing home or home care insurance, you should consult with an insurance agent licensed to sell that insurance, inquire with the insurance company offering the accelerated death benefits, or visit the California Department of Insurance Internet Web site (www.insurance.ca.gov) section regarding long-term care insurance. If you choose to accelerate a portion of your death benefit, doing so will reduce the amount that your beneficiary will receive upon your death. Receipt of accelerated death benefits may affect eligibility for public assistance programs, such as Medi-Cal or Medicaid. Prior to electing to receive the accelerated death benefit, you should consult with the appropriate social services agency concerning how receipt of accelerated death benefits may affect that eligibility. If the policy terminates, the Chronic Illness Accelerated Death Benefit Rider will also terminate. LTC expense reimbursement vs. ADB benefits are paid without receipts. LTC benefits are based on benefit levels and a pool of money selected at the time of purchase, and ADB benefits depend on the life policy value. ADB benefits will reduce the death benefit that the policyholder's heirs will receive, and the use of the ADB proceeds is unrestricted, whereas LTC benefits will not reduce the death benefit that the policyholder's heirs will receive and the policyholder must use LTC benefits for LTC services.

Accelerated Access Solution (AAS)

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.¹ Control over how money is spent is up to the policy holder; there are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

Payout Options

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit, or the applicable maximum monthly amount if less
- 4% of AAS benefit, or the applicable maximum monthly amount if less than the maximum monthly amount is \$10,000 increased annually by 4% until the time of claim.
- Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.²

Benefit Payment

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit.

A lump sum option is available as well; which can be substituted for monthly benefits.

Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

¹ Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

² The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.



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Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Form Numbers: ICC16-16760, 16760; Rider Form Numbers: 13600-5, ICC18-18012, 18012, ICC16-16420, 16420, 07620, ICC14-14002, 14002, ICC15-15992, 15992, 15997, ICC18-18004, 18004, AGLA 04CHIR-CA (0514), AGLA 04CRIR, AGLA 04TIR. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. Please refer to your policy.

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